

# GANDHI INSTITUTE OF ENGINEERING & TECHNOLOGY UNIVERSITY, GUNUPUR

## Balance Sheet As At 31st March, 2023

LIABILITIES		AMOUNT	FIXED ASSETS		AMOUNT
	Rs. P.	Rs. P.		Rs. P.	Rs. P.
<b>CAPITAL FUND:</b>					
Balance as on 1-4-2021	85,42,47,624.00		Land & Road development	3,20,12,507.00	
Add: Excess of Income over Expenditure	2,22,41,742.00		Addition during the year	2,19,19,982.00	5,39,32,489.00
<b>Fund transfer</b>			<b>Building</b>	30,19,10,493.00	
VBET, Gunupur	27,50,00,000.00	1,15,14,89,366.00	Addition during the year	1,32,54,862.00	31,51,65,355.00
			<b>Class room Lab conference/Seminar hall</b>	16,08,56,927.00	
			Add during the year	7,64,24,652.00	23,72,81,579.00
			<b>Computer &amp; Printer</b>	1,83,73,551.00	
			Add during the year Computer & LCD projector	1,27,14,532.00	3,10,88,083.00
			<b>Furniture &amp; fixture</b>	2,05,44,982.00	
			Addition during the year	18,45,600.00	2,23,90,582.00
			<b>Utensils</b>	28,30,689.00	
			Addition during the year	16,63,899.00	44,94,588.00
			<b>Vehicle</b>	2,13,17,077.00	
			Add Purchases	3,70,000.00	2,16,87,077.00
			<b>Office Equipments</b>		62,25,485.00
			<b>Library Books</b>	1,11,44,503.00	
			Add during the Year	94,45,642.00	2,05,90,145.00
			<b>Other Fixed Assests</b>	2,07,18,308.00	
			Addition during the year	8,12,630.00	2,15,30,938.00
			<b>Lab equipment</b>	8,62,85,645.00	
			Add during the year	5,47,42,586.00	14,10,28,231.00
			<b>Electrification for New Lab/conference hall /Library /seminar hall</b>	3,97,65,505.00	
			Addition during the year	54,72,560.00	4,52,38,065.00
			<b>Electricity security deposit</b>	68,174.00	



		House rent & other security depso	26,62,500.00	27,30,674.00
		<b>TRANSFER OF FUNDS</b>		
		Fund transfer to School of nursing		2,30,00,000.00
		<b>" CLOSING BALANCES:</b>		
		GIET Deemed University A/c-2268	57,180.00	
		HDFC GIET A/c- 50200042348078	77,65,093.00	
		SBI GIET Br A/C- 34542974666	21,96,388.00	
		SBI GIETU A/C- 38401477840	7,77,79,309.00	
		SBI Canteen A/c- 35316521256	11,22,218.00	
		SBI Director ( T & F ) 35326140224	38,77,128.00	
		SBI Hostel Mess A/c- 34600311966	55,32,459.00	
		STDR-Deemed to be University)	10,00,00,000.00	
		Cash in Hand	8,33,300.00	
		Advances	59,43,000.00	20,51,06,075.00
<b>TOTAL</b>		<b>1,15,14,89,366.00</b>	<b>TOTAL</b>	<b>1,15,14,89,366.00</b>

Place: Rayagada  
DATE-26/07/2023

Spotans

M. NO. - 066308  
UDIN-23066308BGUUOK1922



# GANDHI INSTITUTE OF ENGINEERING & TECHNOLOGY UNIVERSITY, GUNUPUR

## Receipts & Payment Account for the year ending 31st March 2023

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
	Rs. P.	Rs. P.		Rs. P.	Rs. P.
<b>To OPENING BALANCES:</b>			<b>BY COLLEGE MAINTENANCE</b>		
GIET Deemed University A/c-2268	55,426.00		Electrical Maintenance	37,78,759.00	
Indian Bank - 545680348	6,22,616.00		Building Maintenance	98,45,867.00	
HDFC GIET A/c- 50200042348078	64,19,443.00		Wastewater & sanitisation	45,17,645.00	
HDFC GIET U DIR GEN A/c- 79044	73,988.00		Furniture Repair & Maintenance.	19,12,423.00	
SBI GIET A/C- 30507008808	9,20,070.00		Garden maintenance	8,15,646.00	
SBI GIET Br A/C- 34542974666	7,10,245.00		Generator Maintenance.	35,16,532.00	
SBI GIETU A/C- 38401477840	31,97,642.00		Library Maintenance.	9,12,357.00	
SBI B T Project(EDP) 32080704142	6,39,792.00		Lift Maint	5,04,650.00	
SBI PRERNA A/c- 387766547517	2,27,468.00		Swimming Pool Maintenance	3,14,426.00	
SBI AICTE Samrudhi A/c- 38776546126	10,88,661.00		Telephone Maintenance	6,59,654.00	
SBI GIET Allumni Trust A/c: 34537774960	1,49,668.00		Xerox Maintenance	2,86,320.00	
SBI GIET A/C - 38189785741	5,496.00		Campus facilitation maintenance exp	73,36,548.00	
SBI Canteen A/c- 35316521256	5,75,282.00		Other assests maintence	5,18,984.00	3,49,19,811.00
SBI Director ( T & F ) 35326140224	14,91,633.00				
SBI Placement A/c- 36431239408	10,000.00		<b>BY ESTABLISHMENT ( ADMINISTRATIVE) EXPS.</b>		
SBI Centre Suptd Ac- 36976456310	10,000.00		Advertisement and Publicity	1,72,64,856.00	
SBI Hostel Mess A/c- 34600311966	9,83,390.00		Admission & Counselling	2,42,30,800.00	
SBI Scholarship A/C- 34255101472	7,81,666.00		Electricity Charges	1,43,74,677.00	
SBI MODROB ECE A/C- 38776444227	2,72,202.00		Internet Expenses	64,85,786.00	
SBI SPDP Project A/C 38776548259	5,81,857.00		Telephone Bills	6,48,700.00	
SBI V C / Dean A/C- 11116550566	3,58,519.00		Office Rent for out side office	24,12,000.00	
STDR-Deemed to be University)	10,00,00,000.00		Cash Withdrawl Tax	8,76,500.00	
Cash in Hand	8,30,807.00		Audit & Accounting Expenses	3,58,000.00	
Advances	95,25,407.00	12,95,31,278.00	Bank charges	18,942.00	
			BBSR Corporate Office Expenses	4,56,500.00	
			Building Insurance	3,74,350.00	
<b>To STUDENTS RECIEPTS:</b>			Corporate Social Responaility -CSR	8,74,600.00	
Tution Tution Fees	59,17,83,000.00		Consultancy Charges	6,54,150.00	
Student blazer, Uniform & transport	13,87,97,800.00		Donation and charitable expenes	5,40,000.00	
Students Preplacement Cost	97,32,500.00		Fire Safety Expenses	3,49,560.00	
Hostel Fees receipts	17,18,00,000.00		Fuel for Generator	34,52,168.00	
Examination Regn Fees	1,55,72,000.00		Guest Treatment Exp	7,12,546.00	
Other student Fees	5,47,900.00	92,82,33,200.00	Homeo Clinic( Dispensery ) Exps.	6,45,212.00	
			Legal Expenses	9,54,000.00	
<b>To OTHR RECEIPTS</b>			Misc Office Contigent Expenses	15,46,523.00	
Project grant received	24,60,000.00		Righer and Transport charges	2,14,560.00	
Shop Rents/Canteen rent Receipts	8,86,500.00		Postage, Telegram and Stamps	28,700.00	
Salae of Sarp /Assets	8,60,654.00		Printing & Stationery.	54,48,254.00	

92,82,33,200.00





Canteen Sales	37,84,763.00		Puja, Functions & Festivals	38,27,562.00	
Non Govt Grants (Private Bodies )	48,00,000.00		Rent, Rates, Stamp Duty & Taxes.	1,54,000.00	
Consultancy services receipts	1,54,15,480.00		Security Expenses	1,84,000.00	
Other Misc receipts	4,45,280.00		Garden & foundation expenses	5,84,000.00	8,77,89,486.00
Interst on corpus fund	61,64,999.00	3,48,17,676.00			
			<b>BY FEES &amp; CHARGES</b>		
			NAB/NAAC accreditation fees	4,87,000.00	
			AICTE Affiliation Fees	8,50,000.00	
<b>To TRANSFER OF FUNDS</b>			AIU Membership	1,77,000.00	
VBET FUND TRANSFER		27,50,00,000.00	Othr Fees & Charges	9,12,500.00	24,26,500.00
			<b>BY LAB EQUIPMENT /SOFTWARE</b>		
			Hardware / Networking Equipments	1,96,84,456.00	
			Software development	54,18,500.00	
			Lab Consumables	72,54,645.00	
			Lab. Maintenance	87,56,232.00	4,11,13,833.00
			<b>BY RESEARCH &amp; DEVELOPMENT EXP</b>		
			Work Shop exp	98,17,546.00	
			Travelling Expenses.( R& D)	17,45,636.00	
			Faculty Developemnt Programme	4,24,240.00	
			Publication Expenses	2,27,650.00	
			Patent & copy wright	1,84,200.00	
			Printing & stationaries	5,86,954.00	
			Other reaserch exp	3,15,265.00	1,33,01,491.00
			<b>BY SEMINAR &amp; CONFERENCE</b>		
			National & international Seminar exp	1,16,24,651.00	
			Student seminar & conference	34,54,650.00	
			Workshop/robotics	24,12,320.00	1,74,91,621.00
			<b>BY LIBRARY &amp; JOURNAL</b>		
			Online journals	98,54,642.00	
			News paper & perodicals	7,65,218.00	1,06,19,860.00
			<b>BY HOSTEL EXPS.</b>		
			Hostel House Rent	4,46,47,580.00	
			Hostel Maintainence	2,78,05,566.00	
			Hostel Meals & Other	7,36,69,374.00	
			Hostel utencil & mechinaries	1,15,46,800.00	15,76,69,320.00
			<b>BY SALARY &amp; ALLOWANCE TO STAFF</b>		
			Salary to teaching & nonteaching staff	42,54,86,987.00	
			Conveyance & Magazine allowance	2,56,54,869.00	
			Staff House rent/other Allowance	24,20,500.00	
			Best Faculty remuneration	1,14,17,546.00	46,49,79,902.00



**BY STAFF EXPENDITURES**

Mediclaime Insurance	3,14,220.00	
Staff Welfare	5,32,658.00	
Staff Incentives	48,72,000.00	
Food & refreshment Exp for staff	19,24,180.00	
Staff Group Insurance	7,94,509.00	
Telephone / Mobile /fuel Allowance	3,24,000.00	87,61,567.00

**BY STUDENT EXPS.**

Annual Function(Farewel/alumini/other function)	1,64,20,563.00	
Training & Placement Expeness	2,16,18,572.00	
Blazers & Uniforms	58,89,500.00	
Examination Expenses.	78,78,945.00	
Group Insurance (Students/ Parents)	10,12,338.00	
Student institutional schlorship	1,76,78,000.00	
Student recreational Exp ( movie)	11,84,000.00	
Students refund of fees	22,54,600.00	
Sports & Culture	15,36,520.00	
Students study Tour.	7,89,782.00	
Students Value Added Course Fees	38,76,875.00	
Students Welfare.	12,45,600.00	8,13,85,295.00

**BY TRANSPORT (STAFF & STUDENT)**

Fuel for Vehicles(Staff & Student )	1,46,32,456.00	
Vehicle Hiring	7,54,000.00	
Vehicle Maintenance	42,45,428.00	
Vehicle Insurance A/c	7,18,564.00	2,03,50,448.00

**BY CAPITAL ASSETS:**

Land Purchase & Development exp	2,19,19,982.00	
Building	1,32,54,862.00	
Class room ,Lab,Conference Hall/Seminar Hall const.	7,64,24,652.00	
Electrical fittings for new lab /Library hall / conference	54,72,560.00	
Furniture & fixture	18,45,600.00	
Lab Equipment for new /exhisting Lab	5,47,42,586.00	
Computer & LCD projector for Lab	1,27,14,532.00	
Library books	94,45,642.00	
Utensils	16,63,899.00	
Vehicle Purchase	3,70,000.00	
Other Fixed Assests	8,12,630.00	19,86,66,945.00

**BY FUND TRANSFER ;**

FUND TRANSFER TO SCHOOL OF NURSING		2,30,00,000.00
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			<b>BY CLOSING BALANCES:</b>		
			GIET Deemed University A/c-2268	57,180.00	
			HDFC GIET A/c- 50200042348078	77,65,093.00	
			SBI GIET Br A/C- 34542974666	21,96,388.00	
			SBI GIETU A/C- 38401477840	7,77,79,309.00	
			SBI Canteen A/c- 35316521256	11,22,218.00	
			SBI Director ( T & F ) 35326140224	38,77,128.00	
			SBI Hostel Mess A/c- 34600311966	55,32,459.00	
			STDR-Deemed to be University)	10,00,00,000.00	
			Cash in Hand	8,33,300.00	
			Advances	59,43,000.00	20,51,06,075.00
<b>TOTAL</b>		<b>1,36,75,82,154.00</b>	<b>TOTAL</b>		<b>1,36,75,82,154.00</b>

In terms of our separate report of even date attached

Place: Rayagada  
DATE-26/07/2023

**FOR BAPS & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN-117119W

  
**CA S.K. PATTANAYAK**  
PARTNER  
M. NO. - 066308  
UDIN-23066308BGUUOK1922





# GANDHI INSTITUTE OF ENGINEERING & TECHNOLOGY UNIVERSITY, GUNUPUR

## Income & Expenditure Account for the year ending 31st March 2023

EXPENDITURE		AMOUNT	INCOME		AMOUNT
	Rs. P.	Rs. P.		Rs. P.	Rs. P.
<b>To COLLEGE MAINTENANCE</b>			<b>BY STUDENTS RECIEPTS:</b>		
Electrical Maintenance	37,78,759.00		Tution Tution Fees	59,17,83,000.00	
Building Maintenances	98,45,867.00		Student blazer,Uniform & transport	13,87,97,800.00	
Carpentry, Ceilling, Plumbing ETC Works	45,17,645.00		Students Preplacement Cost	97,32,500.00	
Furniture Maintenance.	19,12,423.00		Hostel Fees receipts	17,18,00,000.00	
Gardening Expenses	8,15,646.00		Examination Regn Fees	1,55,72,000.00	
Generator Maintenance.	35,16,532.00		Other student Fees	5,47,900.00	92,82,33,200.00
Library Maintenance.	9,12,357.00				
Lift Maint	5,04,650.00		<b>BY OTHR RECEIPTS</b>		
Swimming Pool Maintenance	3,14,426.00		Project grant received	24,60,000.00	
Telephone Maintenance	6,59,654.00		Shop Rents/Canteen rent Receipts	8,86,500.00	
Xerox Maintenance	2,86,320.00		Salae of Sarp /Assets	8,60,654.00	
Campus facilities maintenance	73,36,548.00		Canteen Sales	37,84,763.00	
Other assests maintence	5,18,984.00	3,49,19,811.00	Non Govt Grants (Private Bodies )	48,00,000.00	
			Consultancy services receipts	1,54,15,480.00	
<b>To ESTABLISHMENT EXPENSES</b>			Other misc .receipts	4,45,280.00	
Advertisement and Publicity	1,72,64,856.00		Interst on corpos fund	61,64,999.00	3,48,17,676.00
Admission & Counselling	2,42,30,800.00				
Electricity Charges	1,43,74,677.00				
Internet Expenses	64,85,786.00				
Telephone Bills	6,48,700.00				
Office Rent for out side office	24,12,000.00				
Cash Withdrawl Tax	8,76,500.00				
Audit & Accounting Expenses	3,58,000.00				
Bank charges	18,942.00				
BBSR Corporate Office Expenses	4,56,500.00				
Building Insurance	3,74,350.00				
Corporate Social Responaility -CSR	8,74,600.00				
Consultancy Charges	6,54,150.00				
Donation and charitable expenes	5,40,000.00				
Fire Safety Expenses	3,49,560.00				
Fuel for Generator	34,52,168.00				
Guest Treatment Exp	7,12,546.00				
Homeo Clinic( Dispensery ) Exps.	6,45,212.00				
Legal Expenses	9,54,000.00				
Misc Office Contigent Expenses	15,46,523.00				
Frighet and Transport charges	1,18,540.00				
N C C / N S S expenses	2,14,560.00				
Postage, Telegram and Stamps	28,700.00				



Printing & Stationery.	54,48,254.00	
Puja, Functions & Festivals	38,27,562.00	
Rent, Rates, Stamp Duty & Taxes.	1,54,000.00	
Security Expenses	1,84,000.00	
Garden & fountain expenses	5,84,000.00	8,77,89,486.00
<b>To FEES &amp; CHARGES</b>		
NAB/NAAC accreditation fees	4,87,000.00	
AICTE Affiliation Fees	8,50,000.00	
AIU Membership	1,77,000.00	
Othr Fees & Charges	9,12,500.00	24,26,500.00
<b>To LAB EQUIPMENT &amp; SOFTWARE</b>		
Hardware / Networking Equipments	1,96,84,456.00	
Software development	54,18,500.00	
Lab Consumables	72,54,645.00	
Lab maintenance	87,56,232.00	4,11,13,833.00
<b>To RESEARCH &amp; DEVELOPMENT EXP</b>		
Work Shop exp	98,17,546.00	
Travelling Expenses.( R& D)	17,45,636.00	
Faculty Developemnt Programme	4,24,240.00	
Publication Expenses	2,27,650.00	
Patent & copy wright	1,84,200.00	
Printing & stationaries	5,86,954.00	
Other reaserch exp	3,15,265.00	1,33,01,491.00
<b>To SEMINAR &amp; CONFERENCE</b>		
National & international Seminar exp	1,16,24,651.00	
Student seminar & conference	34,54,650.00	
workshop/robotics	24,12,320.00	1,74,91,621.00
<b>To Library &amp; journal</b>		
online journals	98,54,642.00	
News paper & perodicals	7,65,218.00	1,06,19,860.00
<b>To HOSTEL EXPS.</b>		
Hostel House Rent	4,46,47,580.00	
Hostel Maintainence	2,78,05,566.00	
Hostel Meals & Other	7,36,69,374.00	
Hostel TV & Cable Maintenance.	1,15,46,800.00	15,76,69,320.00
<b>To SALARY &amp; ALLOWANCE TO TEACHING &amp; NON TEACH STAFF</b>		
Salary to teaching & nonteaching staff	42,54,86,987.00	





Conveyance & Magazine allowance	2,56,54,869.00			
Staff House rent/other Allowance	24,20,500.00			
Guest Faculty remuneration	1,14,17,546.00	46,49,79,902.00		
<b>To STAFF EXPENDITURES</b>				
Mediclaim Insurance	3,14,220.00			
Staff Welfare	5,32,658.00			
Staff Incentives	48,72,000.00			
Food & refreshment Exp for staff	19,24,180.00			
Staff Group Insurance	7,94,509.00			
Telephone / Mobile /fuel Allowance	3,24,000.00	87,61,567.00		
<b>To STUDENT EXPS.</b>				
Annual Function(Farewel/alumini /other function)	1,64,20,563.00			
Training & Placement Expeness	2,16,18,572.00			
Blazers & Uniforms	58,89,500.00			
Examination Expenses.	78,78,945.00			
Group Insurance (Students/ Parents)	10,12,338.00			
Student institutional schlorship	1,76,78,000.00			
Student recreational Exp ( movie)	11,84,000.00			
Students refund of fees	22,54,600.00			
Sports & Culture	15,36,520.00			
Students study Tour.	7,89,782.00			
Students Value Added Course Fees	38,76,875.00			
Students Welfare.	12,45,600.00	8,13,85,295.00		
<b>To TRANSPORT (STAFF &amp; STUDENT)</b>				
Fuel for Vehicles(Staff & Student )	1,46,32,456.00			
Vehicle Hiring	7,54,000.00			
Vehicle Maintenance	42,45,428.00			
Vehicle Insurance A/c	7,18,564.00	2,03,50,448.00		
To Excess of income over expenditure		2,22,41,742.00		
<b>TOTAL</b>		<b>96,30,50,876.00</b>	<b>TOTAL</b>	<b>96,30,50,876.00</b>

In terms of our separate report of even date attached

Place: Rayagada  
DATE-26/07/2023



**FOR BAPS & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
FRN-117119W  
*S. K. Pattanayak*  
**CA S.K. PATTANAYAK**  
PARTNER  
M. NO. - 066308  
UDIN-23066308BGUJOK1922