

GANDHI INSTITUTE OF ENGINEERING & TECHNOLOGY (G I E T), GUNUPUR
Balance Sheet As At 31st March, 2018

LIABILITIES		AMOUNT		ASSETS		AMOUNT	
	Rs.	P.	Rs.	P.		Rs.	P.
				FIXED ASSETS :			
CAPITAL FUND:							
Balance as on 1-4-2017	49,85,21,115.00				Land & Road development		2,25,20,238.00
Add: Transfer of fund from GIMS, Gunupur	52,58,763.00				Building	22,11,57,242.00	
Add: Transfer of fund from GIBS, Gunupur	88,05,143.00				Addition during the year	<u>2,88,09,789.00</u>	24,99,67,031.00
Add: Transfer of fund from VBET, Gunupur	1,44,74,472.00				Furniture & fixture	1,04,63,290.00	
Add: Excess of Income over Expenditure	<u>1,59,87,747.55</u>				Addition during the year	<u>24,31,653.00</u>	1,28,94,943.00
	54,30,47,240.55				Computer		73,98,339.00
Less: Transfer of funds:					Vehicle	1,85,40,164.00	
Less: Transfer of fund from VBET, Gunupur	<u>(19,64,395.00)</u>		54,10,82,845.55		Less: Sales	<u>(5,60,000.00)</u>	1,79,80,164.00
					Office Equipments		62,25,485.00
					Other Fixed Assests	93,81,424.00	
					Addition during the year	<u>18,30,035.00</u>	1,12,11,459.00
					Lab equipment	5,49,67,292.00	
					Addition during the year	<u>98,80,819.00</u>	6,48,48,111.00
					Electrical Equipments	2,15,52,895.00	
					Addition during the year	<u>16,37,541.00</u>	2,31,90,436.00
					Electrical Sec Deposit		68,174.00
					Berhampur University Deposit		62,500.00



S. S. Tamayh
 MN No 066308

[Signature]
 Chairman
 VBET, GUNUPUR

" CLOSING BALANCES:

Andhrabank GIET A/c -1644	1,89,563.00
Axis Bank GIET A/c- 368194	6,01,474.27
GIET Deemed University A/c-2268	16,20,696.50
Indian Bank - 545680348	26,35,281.81
SBI GIET A/C- 30507008808	19,53,354.10
SBI GIET Br A/C- 34542974666	33,05,074.50
SBI Biotech Project 31837850446	12,23,448.01
SBI BPUT A/C- 34218792407	29,35,981.01
SBI B T Project(EDP) 32080704142	5,32,734.00
SBI Canteen A/c- 35316521256	4,45,110.50
SBI Director (T & F) 35326140224	18,02,956.46
SBI Admn A/c- 36431192788	12,000.00
SBI HR A/c- 36431213140	10,000.00
SBI T & P Cord A/c- 36431214803	10,000.25
SBI Placement A/c- 36431239408	10,000.00
SBI Hostel Mess A/c- 34600311966	51,72,355.50
SBI Scholarship A/C- 34255101472	3,66,462.50
SBI Project A/c- 34934448085	95,664.40
SBI A/C- 11116550566	2,90,012.84
Advances	9,96,944.15
STDR-Deemed to be University)	10,00,00,000.00
Cash in Hand	5,06,851.75

TOTAL

54,10,82,845.55

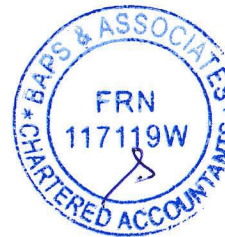
TOTAL

12,47,15,965.55

54,10,82,845.55

Place: Gunupur
Date: 28/09/2018

From the books of accounts produced before us:



Notarized
MN: 066308

[Signature]
Chairman
VBET, GUNUPUR

GANDHI INSTITUTE OF ENGINEERING & TECHNOLOGY, GUNUPUR
Income & Expenditure Account for the year ending 31st March 2018

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
COLLEGE MAINTENANCE			By RECEIPTS :		
Building Maintenance	4,91,849.00		Tution & other fees	42,21,95,219.00	
Furniture Maintenance	4,82,784.00		Rent received	7,67,998.00	
Labrotary Maintenance	35,11,651.00		Project grant received	68,88,309.00	42,98,51,526.00
Enginearing work shop	32,12,580.00				
Carpentry & Ceilling Works	3,91,477.00				
Electrical Maintenance	6,00,661.00				
Generator Maintenance	7,68,338.00				
Gardeing Maintenance	4,05,400.00				
Laboratory Consumables	34,87,548.00				
Library Maintenance	2,96,535.00				
Hardware Equipments	49,53,496.00				
Swimming pool Maintenance	1,75,329.00				
Xerox maintenance	1,50,720.00				
		1,89,28,368.00			
" ESTABLISHMENT EXPS.					
Fees and subscriptions	51,27,279.00				
Advertisement	1,43,19,967.00				
Placement expenses	64,69,957.00				
Telephone & Fax Charge	4,89,598.00				
Audit fees & Expenses	6,99,685.00				
Canteen	13,48,733.00				
Admission & Counselling fees	28,61,772.00				
Dispensory exp	19,02,586.00				
Guest HouseExpenses	61,501.00				
Internet	54,58,258.00				
Misc.Office Expenditure	28,44,424.00				
Postage & Telegram	89,940.00				
Printing & Stationary	54,11,251.00				
Rates & Taxes	9,36,863.00				
Planation External	6,65,000.00				
Software Development	27,03,700.00				
NSS / Social Responsibility Exp	23,97,112.00				
Telephone/ Mobile Allowance	35,860.00				
Puja , functions & Celebrations	18,01,574.00				
Bank Comm	71,046.45				
Misc.Transport & Other	1,73,073.00				
Travelling Exp	76,35,988.00				
Guest Treatment Exp	32,78,142.00				
Electricity Charges	1,30,09,550.00				
Fuel for Generator	20,94,308.00				
Legal Expenses	2,18,334.00				
Consultancy Charges	5,63,624.00				
		8,26,69,125.45			



Chairman
VBET, GUNUPUR

" HOSTEL EXPS.

Hostel House rent	4,28,36,232.00	
Hostel Electricity	5,20,258.00	
Hostel Maintenace (Electric)	5,400.00	
Hostel Maintenance	12,03,389.00	
Asset Maintenance Allowance	40,750.00	
Hostel Maintenance (Civil)	5,24,415.00	
Central Mess Expsn.	36,54,583.00	
Hostel Meals & Other	4,18,00,393.00	
Hostel TV & Cable Maintenance	45,952.00	
Aquaguard AMC Charges	52,020.00	9,06,83,392.00

" STAFF EXPS.

EPF A/c(Employee's Fund)	64,00,511.00	
Faculty Motivation	2,23,156.00	
Guest Faculty Remunration	12,65,517.00	
Incentives	4,99,000.00	
Salary	16,89,59,073.00	
Staff Remuneration & Incentives	71,200.00	
Conveyance & Magazine	38,40,063.00	
Staff welfare fund	5,62,010.00	
Staff welfare	6,72,340.00	
FCM	1,43,990.00	
Mediclaime Insurance	2,58,195.00	
Other Allowance	2,37,405.00	
Faculty Development Programme	4,43,370.00	
Valuation Zone Expenses	2,22,030.00	18,37,97,860.00

" STUDENT EXPS.

Blazer & Uniforms	18,69,041.00	
News Paper, Magazine & Journals	2,87,752.00	
Library books	52,06,505.00	
Journel & e journal	18,27,600.00	
Student value add course fees	12,42,820.00	
Research & Development Exp	49,26,364.00	
Student Welfare	7,46,240.00	
Sports	8,71,977.00	
Annual Function /Expo	7,51,512.00	
Seminar & Conference Exp.	42,76,122.00	2,20,05,933.00

" TRANSPORT (STAFF & STUDENT)


Chairman
VBET, GUNUPUR

Fuel of staff vehicles	44,54,496.00	
Fuel of Students vehicle	70,94,129.00	
Maintenance of Vehicle	27,38,817.00	1,42,87,442.00
" INSURANCE		
Vehicle Insurance	6,01,053.00	
Staff Group Insurance	3,69,237.00	
Students & parent Safety Insurance	5,21,368.00	14,91,658.00
" Excess of Income over Expenditure	1,59,87,747.55	
TOTAL	42,98,51,526.00	

TOTAL

42,98,51,526.00

Place: Gunupur
Date: 28/09/2018

From the books of accounts produced before us:

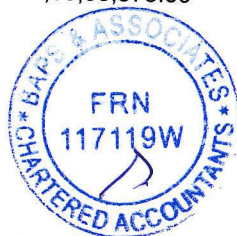


Sattanayak
M No 066308

[Signature]
Chairman
VBET, GUNUPUR

GANDHI INSTITUTE OF ENGINEERING & TECHNOLOGY, GUNUPUR
Receipts & Payment Account for the year ending 31st March 2018

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
	Rs.	P.		Rs.	P.
To OPENING BALANCES:			BY COLLEGE MAINTENANCE		
Andhrabank GIET A/c -1644	17,19,563.00		Building Maintenance	4,91,849.00	
Andhrabank Mess A/c-90037	28,404.00		Furniture Maintenance	4,82,784.00	
Gandhi Bus A/c- 30555347630	19,126.00		Labrotary Maintenance	35,11,651.00	
Axis Bank GIET A/c- 368194	5,56,056.00		Engineering work shop	32,12,580.00	
GIET Deemed University A/c-2268	16,20,697.00		Carpentry & Ceilling Works	3,91,477.00	
Indian Bank - 545680348	1,08,407.00		Electrical Maintenance	6,00,661.00	
SBI GIET A/C- 30507008808	12,18,595.00		Generator Maintenance	7,68,338.00	
SBI GIET Br A/C- 34542974666	22,08,303.00		Gardeing Maintenance	4,05,400.00	
SBI Biotech Project 31837850446	5,59,815.00		Laboratory Consumables	34,87,548.00	
SBI BPUT A/C- 34218792407	52,00,491.00		Library Maintenance	2,96,535.00	
SBI B T Project(EDP) 32080704142	45,099.00		Hardware Equipments	49,53,496.00	
SBI Canteen A/c- 35316521256	68,770.00		Swimming pool Maintenance	1,75,329.00	
SBI Director (T & F) 35326140224	80,53,786.00		Xerox maintenance	1,50,720.00	
SBI Admn A/c- 36431192788					1,89,28,368.00
			" ESTABLISHMENT EXPS.		
SBI Hostel Mess A/c- 34600311966	21,36,729.00		Fees and subsriptions	51,27,279.00	
SBI Scholarship A/C- 34255101472	5,10,231.00		Advertisement	1,43,19,967.00	
SBI Project A/c- 34934448085	3,08,798.00		Placement expenses	64,69,957.00	
SBI A/C- 11116550566	2,90,013.00		Telephone & Fax Charge	4,89,598.00	
Advances	8,54,560.00		Audit fees & Expenses	6,99,685.00	
STDR-Deemed to be University)	10,00,00,000.00		Canteen	13,48,733.00	
Cash in Hand	6,76,629.00	12,61,84,072.00	Admission & Counselling fees	28,61,772.00	
			Dispensory exp	19,02,586.00	
			Guest HouseExpenses	61,501.00	
RECEIPTS:			Internet	54,58,258.00	
Tution & other fees	42,21,95,219.00		Misc.Office Expenditure	28,44,424.00	
Rent received	7,67,998.00		Postage & Telegram	89,940.00	
Project grant received	68,88,309.00	42,98,51,526.00	Printing & Stationary	54,11,251.00	
			Rates & Taxes	9,36,863.00	
Sale of Vehicle		5,60,000.00	Planation External	6,65,000.00	
			Software Development	27,03,700.00	
TRANSFER OF FUND			NSS / Social Responsibility Exp	23,97,112.00	
GIMS, Gunupur	52,58,763.00		Telephone/ Mobile Allowance	35,860.00	
GIBS, Gunupur	88,05,143.00		Puja , functions & Celebrations	18,01,574.00	
VBET, Gunupur	1,44,74,472.00	2,85,38,378.00	Bank Comm	71,046.45	
			Misc.Transport & Other	1,73,073.00	
			Travelling Exp	76,35,988.00	
			Guest Treatment Exp	32,78,142.00	
			Electricity Charges	1,30,09,550.00	
			Fuel for Generator	20,94,308.00	
			Legal Expenses	2,18,334.00	
			Consultancy Charges	5,63,624.00	
					8,26,69,125.45



Chairman
VBET, GUNUPUR

" HOSTEL EXPS.

Hostel House rent	4,28,36,232.00	
Hostel Electricity	5,20,258.00	
Hostel Maintenance (Electric)	5,400.00	
Hostel Maintenance	12,03,389.00	
Asset Maintenance Allowance	40,750.00	
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Conveyance & Magazine	38,40,063.00	
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Staff welfare	6,72,340.00	
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Maintenance of Vehicle	27,38,817.00	1,42,87,442.00

" INSURANCE

Vehicle Insurance	6,01,053.00	
Staff Group Insurance	3,69,237.00	
Students & parent Safety Insurance	5,21,368.00	14,91,658.00



Chairman
VBET, GUNUPUR

" CAPITAL ASSETS:

Building	2,88,09,789.00	
Furniture & fixture	24,31,653.00	
Other Fixed Assests	18,30,035.00	
Lab equipment	98,80,819.00	
Electrical Equipments	16,37,541.00	4,45,89,837.00

" TRANSFER OF FUND

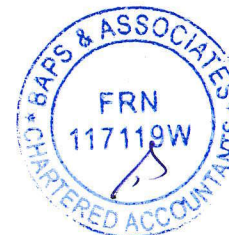
VBET, Gunupur		19,64,395.00
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SBI Director (T & F) 35326140224	18,02,956.46	
SBI Admn A/c- 36431192788	12,000.00	
SBI HR A/c- 36431213140	10,000.00	
SBI T & P Cord A/c- 36431214803	10,000.25	
SBI Placement A/c- 36431239408	10,000.00	
SBI Hostel Mess A/c- 34600311966	51,72,355.50	
SBI Scholarship A/C- 34255101472	3,66,462.50	
SBI Project A/c- 34934448085	95,664.40	
SBI A/C- 11116550566	2,90,012.84	
Advances	9,96,944.15	
STDR-Deemed to be University)	10,00,00,000.00	
Cash in Hand	5,06,851.75	
		12,47,15,965.55
TOTAL	58,51,33,976.00	58,51,33,976.00

TOTAL

From the books of accounts produced before us:



Sottanayh
MNO 066308

Chairman
VBET, GUNUPUR

Place: Gunupur
Date: 28/09/2018